

**REVENUE ACCOUNT FOR THE PERIOD ENDED 31<sup>st</sup> JUNE 2021**
**Policyholders' Account (Technical Account)**
**(Rs.'000)**

Particulars	Schedule	For the quarter 30.06.2021	For the quarter 30.06.2021	For the quarter 30.06.2020	For the quarter 30.06.2020
<b>Premiums earned – net</b>					
(a) Premium	L-4	323 75 82	323 75 82	225 02 32	225 02 32
(b) Reinsurance ceded		(2 01 08)	(2 01 08)	(1 33 36)	(1 33 36)
(c) Reinsurance accepted-					
<b>Income from Investments</b>					
(a) Interest, Dividends & Rent – Gross		98 62 08	98 62 08	71 98 68	71 98 68
(b) Profit on sale/redemption of investments		6 65 19	6 65 19	44 65 95	44 65 95
(c) (Loss on sale/ redemption of investments)		( 80 38)	( 80 38)	(25 19 96)	(25 19 96)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-
(e) Unrealised Gains		18 21 09	18 21 09	41 18 91	41 18 91
(f) Amortisation of (premium)/discount on investments		(2 72 83)	(2 72 83)	(1 38 33)	(1 38 33)
<b>Other Income</b>					
(a) Contribution from the Shareholders' a/c		46 95	46 95	21 39	21 39
(b) Other Income					
-Interest on Policy Loan		1 63 77	1 63 77	1 05 91	1 05 91
-Late Fees		35 39	35 39	1 07	1 07
-Others		68 93	68 93	1 12 36	1 12 36
(c ) Contribution from Shareholders' a/c towards excess over allowed expenses under Expenses Of Management regulations					
<b>TOTAL (A)</b>		<b>444 84 93</b>	<b>444 84 93</b>	<b>357 34 94</b>	<b>357 34 94</b>
Commission	L-5	19 66 05	19 66 05	12 53 00	12 53 00
Operating Expenses related to Insurance Business	L-6	114 13 95	114 13 95	97 41 46	97 41 46
GST on Ulip Charges		58 40	58 40	60 81	60 81
Provision for doubtful debts					
Bad debts written off					
Interest Accrued Written Off				15 34	15 34
Provision made during last year				- 15 34	- 15 34
Provision for Tax		17 36 57	17 36 57	16 09 82	16 09 82
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-		
(b) Others					
<b>TOTAL (B)</b>		<b>151 74 97</b>	<b>151 74 97</b>	<b>126 65 09</b>	<b>126 65 09</b>
Benefits Paid (Net)	L-7	136 52 55	136 52 55	58 27 30	58 27 30
Bonuses Paid		9 54	9 54	6 73	6 73
Change in valuation of liability in respect of life policies					
(a) Gross**		151 02 00	151 02 00	159 59 78	159 59 78
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
<b>TOTAL (C)</b>		<b>287 64 09</b>	<b>287 64 09</b>	<b>217 93 82</b>	<b>217 93 82</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>5 45 87</b>	<b>5 45 87</b>	<b>12 76 03</b>	<b>12 76 03</b>
<b>Deficit/Surplus at the beginning of the year</b>		<b>34 70 69</b>	<b>34 70 69</b>	<b>31 27 16</b>	<b>31 27 16</b>
Surplus available for appropriation		<b>40 16 56</b>	<b>40 16 56</b>	<b>44 03 19</b>	<b>44 03 19</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		40 16 56	40 16 56	44 03 19	44 03 19
<b>TOTAL (D)</b>		<b>40 16 56</b>	<b>40 16 56</b>	<b>44 03 19</b>	<b>44 03 19</b>

**Notes:**
*\*Represents the deemed realised gain as per norms specified by the Authority.*
*\*\* represents Mathematical Reserves after allocation of bonus*
**The total surplus shall be disclosed separately with the following details:**

(a) Interim Bonuses Paid:		9 54	9 54	6 73	6 73
(b) Allocation of Bonus to policyholders:		96 81 97	96 81 97	81 85 23	81 85 23
(c) Surplus shown in the Revenue Account:		5 45 86	5 45 86	12 76 03	12 76 03
<b>(d) Total Surplus: [(a)+(b)+(c)].</b>		<b>102 37 37</b>	<b>102 37 37</b>	<b>94 67 99</b>	<b>94 67 99</b>

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements